



# AUTOMATED CLEARING HOUSE (ACH) AUTHORIZATION

New ACH Set-Up

Update/Change ACH

Cancel ACH

## OREGON COMMUNITY ACCOUNT INFORMATION:

Member Name: \_\_\_\_\_

Routing Number: **323274461**

Account Number (10 Digit): \_\_\_\_\_

Savings      Checking/MM      Loan

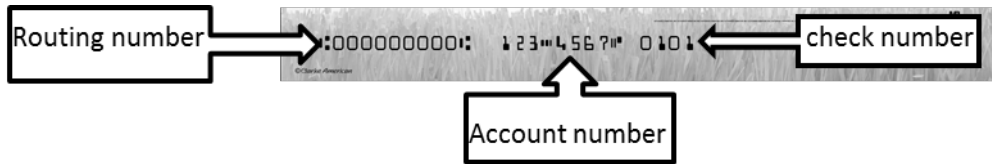
## OTHER FINANCIAL INSTITUTION INFORMATION:

Financial Institution: \_\_\_\_\_

Routing Number: \_\_\_\_\_

Account Number: \_\_\_\_\_

Savings      Checking



**Credit OCCU**  
**Debit OCCU**

**Date of Transfer:** \_\_\_\_\_ Monthly      One Time Only

Transfers will be made monthly on the payment due date (or next business due date if due date falls on a weekend, federal holiday, or day the Federal Reserve is closed) beginning with the first payment due date.

**Amount of Transfer:**    Minimum payment  
   Fixed amount: \$ \_\_\_\_\_

Complete disclosures regarding ACH and other electronic funds transfers are contained in the Oregon Community Credit Union Membership and Account Agreement and Rate & Fee Schedule.

### You understand:

- You must have the funds available in your account on the scheduled date of transfer. The Credit Union will make one (1) attempt to complete the transfer each month. If funds are not available, the Credit Union will not be able to complete the transfer that month and you will need to complete the transfer yourself through alternate means.
- If an ACH debit transfer is returned from your other financial institution Account Closed, Stop Payment, or Authorization Revoked, this authorization will be cancelled. If an ACH debit transfer is returned Insufficient Funds or any other reason, three (3) consecutive months, this authorization will be cancelled. A fee will be charged for each returned item as noted in the Rate & Fee Schedule. Transaction minimum of \$25, maximum of \$5,000 per transaction.
- This authorization will remain in effect until either party (Oregon Community Credit Union or yourself) has given notification to terminate this authorization. If you wish to cancel this authorization, you must notify the Credit Union, in writing, **at least ten (10) business days before the next scheduled transfer date**. If you wish to change the scheduled transfer (including account information at the other financial institution or scheduled date of transfer), you must notify the Credit Union in writing at least ten (10) business days before the scheduled date of transfer. When the loan is paid off, transfer will continue until cancelled by you. Any funds transferred after loan payoff will be credited to your savings account at the Credit Union. The Credit Union has the right to terminate this authorization for any reason.
- Your origination of the ACH entry under this agreement must comply with all applicable federal and state laws and regulations, including Office of Foreign Assets Control regulations.
- You must be an owner or authorized signer on all accounts that you are transferring funds to/from.

By signing this form, you authorize Oregon Community Credit Union to establish a recurring ACH transfer to your Oregon Community Credit Union loan on the payment due date as specified above. You agree that all of information listed above is correct.

Member Signature: \_\_\_\_\_ Date: \_\_\_\_\_

### Internal Use Only

CID# \_\_\_\_\_ Received By \_\_\_\_\_ Processed By \_\_\_\_\_ Transfer Record# \_\_\_\_\_

EService Audit: \_\_\_\_\_