



LOAN APPLICATION DOCUMENT CHECKLIST

Gather these documents in an organized folder to prepare for your loan application. Note that once your loan officer reviews your situation, you may need additional documentation.

MUST HAVE DOCUMENTS

- Pay stubs from previous month for proof of income

- W-2 forms from the past two years

- Bank/Credit Union and investment account statements from the past two months

MAY NEED DOCUMENTS

- If you're self-employed, you'll need a profit-and-loss statement for the current year

- If you're self-employed or receive rental property income, you'll need the most recent one to two years of tax returns

- If your down payment includes a cash gift, you'll need a letter from the "giftor" that states it isn't a loan

- If you're divorced, you will need a divorce decree if applicable

- If you own 25 percent of a business or more, you will need the past two years of business tax returns

OTHER ESSENTIAL INFORMATION:

Make sure you have your Social Security number, contact and employment information and best estimates of income, assets and liabilities ready to go. If you're a first-time homebuyer, make sure you know your previous landlord's name, as well as the name of the company you plan to use for your homeowners insurance.

